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FOR IMMEDIATE RELEASE

**THE COMMERCIAL CLUB OF CHICAGO AND CIVIC COMMITTEE  
ANNOUNCE NEW CHAIRS MICHAEL O'GRADY AND JENNIFER SCANLON**

*O'Grady, Chairman and Chief Executive Officer of Northern Trust Corporation,  
selected as Chair of the Commercial Club*

*Scanlon, President and Chief Executive Officer of UL Solutions, named Chair of the  
Civic Committee*

**Chicago, IL** - The Commercial Club of Chicago has named Michael G. O'Grady, Chairman and Chief Executive Officer of Northern Trust Corporation, as its new Chair, succeeding Jennifer F. Scanlon. Scanlon, President and Chief Executive Officer of UL Solutions, becomes the new chair of the affiliated Civic Committee, succeeding E. Scott Santi, Chairman and CEO of Illinois Tool Works, who is stepping down at the end of his term. Scanlon is the first woman to chair the Commercial Club in its 144-year history and is now the first woman to chair the Civic Committee.

O'Grady said, "I am honored to be selected to lead the Commercial Club and look forward to working with Jenny, our members, and the broader Chicago community as we continue to lead transformative initiatives in fiscal policy, technology, business diversity, transportation, and education to help ensure that Chicago remains a vibrant, world-class city for everyone."

Scanlon welcomed O'Grady to Club leadership, saying, "Mike's leadership in the finance industry, years of deep commitment to numerous civic institutions, and vision for our region's future make him the right leader for our organization at this time."

In 2011, O'Grady joined Northern Trust, a leading provider of wealth management, asset servicing, asset management, and banking to corporations, institutions, affluent families, and individuals, and the largest bank headquartered in Chicago. He is a member of several civic organizations, serving on the boards of the Federal Reserve Bank of Chicago, Northwestern Medical Group, Field Museum, Museum of Contemporary Art Chicago, Catholic Extension, and the University of Notre Dame. He also serves on the Finance Council of the Archdiocese of Chicago.

Regarding her own transition to the leadership of the Civic Committee, Scanlon said, "I look forward to this new role and advancing the great policy work already underway. Along with Mike and our incoming President Derek R. B. Douglas, we will continue our work in the economic, transportation, technology, and education sectors in order to make our region the very best place to live, work and do business."

Scanlon currently serves as President and CEO of UL Solutions, a company that specializes in applying science and digital solutions to solve safety, security, and sustainability challenges around the world. She previously served as President and CEO of USG Corporation. Scanlon is a member of the board of directors of Norfolk Southern Corporation, University of Notre Dame, and the Federal Reserve Bank of Chicago. She also serves as vice chair of the Chicago Council on Global Affairs and SHORE Community Services, Inc.

Santi said, “It has been an honor to chair the Civic Committee and partner with Jenny the last few years as all of our affiliates, including the Civic Consulting Alliance, Kids First Chicago, and P33, pursued strategic initiatives while providing critical support to our city and state to address the COVID-19 pandemic and help us rebuild our region in a more equitable way.” Santi, who served a two-year term as chair of the Civic Committee and four years as chair of the Commercial Club, will remain an active member of both organizations.

The leadership transition is effective immediately. Douglas is scheduled to start as President on August 1.

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